Multibanco

Bank transfer



Owned and operated by SIBS, Multibanco enables consumers to pay for a range of goods/services including e-commerce, licenses, and taxes post-purchase, by bank transfer, or with a Multibanco card at an ATM. Available at over 12,000 machines spread across the country, Multibanco is a core payment method for Portuguese consumers, having established itself as the payments brand with the best brand recognition in the country (OnStrategy).

Specifications

Coverage

Consumer Portugal Merchant Global

Transactions

Maximum EUR 99,999
Timeout 7 days

Currencies

Consumer EUR
Processing EUR
Settlement EUR

Features

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

Why Multibanco?



Multibanco is supported by all banks in Portugal and 86% of the Portuguese population carries a Multibanco card (Expatica).



According to Multibanco, more than 23.7 million cards are in use by consumers.



The risk of fraud or unrecognised payments is low, since the consumer must authenticate the payment with their bank

How it works?



At online checkout, consumer selects Multibanco as the preferred payment method 2



Consumer redirects to a hosted payment page where a payment slip is presented with payment details 3

PPRO





The consumer logs into their online bank (or enters their card + PIN at an ATM)

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Online bank



The consumer enters payment slip details

Online bank

The consumer completes any required authentication (e.g. SMS code) and conrms payment

