

Owned and operated by SIBS, Multibanco enables consumers to pay for a range of goods/services including e-commerce, licenses, and taxes post-purchase, by bank transfer, or with a Multibanco card at an ATM. Available at over 12,000 machines spread across the country, Multibanco is a core payment method for Portuguese consumers, having established itself as the payments brand with the best brand recognition in the country (OnStrategy).

## Specifications

### Coverage

Consumer	Portugal
Merchant	Global

### Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

### Transactions

Maximum	EUR 99,999
Timeout	7 days

### Features

- ⊗ Recurring payments
- ⊗ One-click payments
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✓ Chargeback risk

## Why Multibanco?



Multibanco is supported by all banks in Portugal and 86% of the Portuguese population carries a Multibanco card (Expatica).



According to Multibanco, more than 23.7 million cards are in use by consumers.



The risk of fraud or unrecognised payments is low, since the consumer must authenticate the payment with their bank.

## How it works?

