BANCOMAT Pay

Wallet



BANCOMAT Pay® is a mobile payment service created by BANCOMAT which enables consumers to make e-commerce purchases through an app on their mobile phones. It is available to all PagoBANCOMAT® cardholders via their bank's app or the BANCOMAT Pay app and is connected to their bank account by phone number and IBAN. Other services offered by BANCOMAT Pay directly include peer-to-peer, money transfers, and in-store payments. Consumers enter their mobile number at checkout and confirm the payment through the app by PIN, fingerprint, or face recognition.

Specifications

Coverage

Consumer Italy Merchant Global

Transactions

Minimum EUR 0.01 Timeout 5 minutes

Currencies

Consumer EUR Processing EUR Settlement **FUR**

Features

Recurring payments

One-click payments

Refunds

Partial refunds Multiple partial refunds

Payment assurance

Chargeback risk

Why BANCOMAT Pay?



With a user share of 31%, BANCOMAT Pay is one of the most popular mobile payment services in Italy (Statista).



More than 37 million Italians have a PagoBANCOMAT card across 122 Italian banks and 11.5 million consumers are already registered with BANCOMAT Pay today.



According to BANCOMAT Pay, it is accepted by 385,000 merchants.

How it works?



At checkout, the consumer selects BANCOMAT Pay and enters their mobile phone number

Consumer device



On their mobile device, the consumer receives a payment request notification

Consumer device



The consumer opens the BANCOMAT Pay app to verify the transaction data

Consumer device



The consumer approves the transaction with their fingerprint, face ID or PIN code

Consumer device



The consumer receives a transaction confirmation on their mobile device

Consumer device



A confirmation message appears on the merchant website