

Wallet

As the most popular online wallet in China, Alipay holds over 53% of mainland Chinese wallet market share and counts over 1.2 billion active consumers as of June 2022 (South China Morning Post). Mainland Chinese consumers increasingly buy from global brands, especially in the luxury, retail and international travel segments. A must for brands who want to attract mainland Chinese consumers, Alipay's frictionless user experience unlocks a high conversion rate at checkout.

Specifications

Coverage

Consumer	China
Merchant	Global

Currencies

Consumer	CNY
Processing	AUD, CAD, CHF, CNY, EUR, GBP, HKD, JPY, NZD, SGD, USD
Settlement	AUD, CAD, CHF, EUR, GBP, HKD, JPY, NZD, SGD, USD

Transactions

Minimum	CNY 0.1
Maximum	CNY 50,000
Timeout	4 hours

Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

Why Alipay Online?



Wallets are the most popular payment method in China, with a 65% market share (PPRO Almanac).



According to Ant Group, AliPay is the most popular online payment method in China with more than 1 billion users making purchases from over 80 million merchants.



The average Chinese e-commerce shopper spends US\$1,754 a year with online merchants (PPRO Almanac).

How it works?

