Alipay Online

Wallet



As the most popular online wallet in China, Alipay holds over 53% of mainland Chinese wallet market share and counts over 1.2 billion active consumers as of June 2022 (South China Morning Post). Mainland Chinese consumers increasingly buy from global brands, especially in the luxury, retail and international travel segments. A must for brands who want to attract mainland Chinese consumers, Alipay's frictionless user experience unlocks a high conversion rate at checkout.

Specifications

Coverage

Consumer China Merchant Global

Currencies

Consumer CNY

Processing AUD, CAD, CHF, CNY, EUR,

GBP, HKD, JPY, NZD, SGD,

Settlement AUD, CAD, CHF, EUR, GBP,

HKD, JPY, NZD, SGD, USD

Transactions

Minimum CNY 0.1

Maximum CNY 50,000

Timeout 4 hours

Features

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

Why Alipay Online?



Wallets are the most popular payment method in China, with a 65% market share (PPRO Almanac).



According to Ant Group, AliPay is the most popular online payment method in China with more than 1 billion users making purchases from over 80 million merchants.



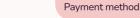
The average Chinese e-commerce shopper spends US\$1,754 a year with online merchants (PPRO Almanac).

How it works?

Merchant



At online (web/mobile) checkout, the consumer chooses Alipay as the preferred payment method 2





Alipay presents a login (web) or a QR Code for the consumer to scan (mobile)

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Payment method



The consumer authenticates payment with a payment password (web) or in the Alipay app (mobile)

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Payment method



The payment result displays on the merchant site (web) or in the Alipay app (mobile)

