

With a 45% market share of e-commerce transactions (SIBS), MB WAY is the leading mobile wallet in Portugal. Developed from SIBS Multibanco, it has a consumer base of over 3.5 million individuals who make 9 million purchases each month (SIBS). MB WAY wallet is supported by 28 banks, providing 95% market coverage – all their customers can use it, and consumers can store up to eight bank cards in their wallet. To pay online, customers select the MB WAY logo and enter their mobile phone number. They then validate the purchase on their device by entering their MB WAY PIN or TouchID.

Specifications

Coverage

Consumer	Portugal
Merchant	Global

Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

Transactions

Minimum	EUR 0.01
Maximum	EUR 5,000
Timeout	4 minutes

Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

Why MB WAY?



According to SIBS Analytics, 94% of MB WAY users always pay with MB Way.



Especially appealing to the younger market, 57% of young adults use it for e-commerce purchases (SIBS).



MB WAY offers the same level of payment security as credit cards, and 47% of the Portuguese population use merchants that accept the payment method (SIBS).

How it works?

