# **MB WAY**

### Wallet



With a 45% market share of e-commerce transactions (SIBS), MB WAY is the leading mobile wallet in Portugal. Developed from SIBS Multibanco, it has a consumer base of over 3.5 million individuals who make 9 million purchases each month (SIBS). MB WAY wallet is supported by 28 banks, providing 95% market coverage – all their customers can use it, and consumers can store up to eight bank cards in their wallet. To pay online, customers select the MB WAY logo and enter their mobile phone number. They then validate the purchase on their device by entering their MB WAY PIN or TouchID.

# **Specifications**

### Coverage

Consumer Portugal Merchant Global

#### **Transactions**

MinimumEUR 0.01MaximumEUR 5,000Timeout4 minutes

#### **Currencies**

Consumer EUR
Processing EUR
Settlement FUR

#### **Features**

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

# Why MB WAY?



According to SIBS Analytics, 94% of MB WAY users always pay with MB Way.



Especially appealing to the younger market, 57% of young adults use it for e-commerce purchases (SIBS).



MB WAY offers the same level of payment security as credit cards, and 47% of the Portuguese population use merchants that accept the payment method (SIBS).

### How it works?

Merchan



At the online checkout, the consumer chooses MB WAY as their preferred payment method. Then they enter their mobile number.

2

Consumer device



The consumer receives a payment request notification on their mobile device.

3

Consumer device



The consumer selects their payment card, and accepts or rejects the payment details and amount.

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Consumer device



The consumer enters their PIN to authorise the payment.

Consumer device

A "payment authorised" message appears on the mobile device.

6

Merchant



The payment is confirmed on the merchant's website.