

# Maxima (Lithuanian Cash)



## Cash

Cash payments let consumers pay without having to provide personal details or accruing credit-based debt. The Lithuanian e-commerce market will reach US\$ 2.1 billion in 2023 and grow to US\$ 2.6 billion by 2026. Lithuanian consumers spend an average of US\$ 756 a year online and cash payments comprise 13% of the e-commerce mix (PPRO Almanac). Consumers can pay cash at participating payment points and banks including: Maxima Lietuva (supermarket), Narvesen and 'at Perlas' terminals or through cash at a bank branch. Participating banks include: Citadele Banka, Lithuanian Credit Union, Luminor, Medicinos Bankas, Revolut, SEB, Šiaulių Bankas, Swedbank.

## Specifications

### Coverage

Consumer	Lithuania
Merchant	Global

### Transactions

Minimum	EUR 0.01
Timeout	7 days

### Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why Maxima (Lithuanian Cash)?



Accepting cash payments can expand market reach: 12% of the Lithuanian population do not have bank accounts (PPRO Payment Almanac), making cash an attractive option for e-commerce payments.



Security and privacy-conscious consumers, who do not wish to share their data online, further increase the size of the cash payments opportunity in e-commerce.



Consumers can pay at over 4,000 locations across Lithuania.

## How it works?

