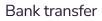
Lithuania Banks



Bank transfer is a popular payment method in Lithuania: consumers can choose to pay for e-commerce purchases directly through an immediate bank transfer via internet/mobile banking. Supported banks include: Citadele, Lithuanian Credit Union, Luminor, Medicinos Bankas, Revolut, SEB, Šiaulių Bankas, Swedbank. And because this is a familiar and trusted way to pay, it helps to put customers at their ease and lower the barrier to purchase.

Specifications

Coverage

Consumer	Lithuania
Merchant	Global

Transactions

Minimum	EUR 0.01
Timeout	1 hour

Settlement EUR	
Fea	tures
\otimes	Recurring payments
\otimes	One-click payments
\otimes	Refunds
\otimes	Partial refunds
\otimes	Multiple partial refunds
\bigcirc	Payment assurance
\otimes	Chargeback risk

FUR

EUR

Currencies

Consumer

Processing

Why Lithuania Banks?



Preferred method: Bank transfer is the number one payment method in Lithuania, with 57% market share (PPRO Almanac).



The value of the Lithuanian e-commerce market is forecast to grow from US\$ 2.1 billion in 2023 to US\$ 2.6 billion in 2026 (PPRO Almanac).



Lithuanian consumers spend an average of US\$ 758 a year online, rising to US\$ 998 by 2026, and 19% of all ecommerce is already cross border (PPRO Almanac).

How it works?

