



Bank transfer is a popular payment method in Latvia. Consumers can choose to pay for e-commerce purchases directly by immediate bank transfer by logging into their online banking and authorising the payment. Year-on-year the number of Latvian consumers making e-commerce purchases has increased by 13%. Supported banks include: Citadele, Luminor, Revolut, SEB and Swedbank.


### Specifications

Coverage	Currencies	
Consumer	Consumer	EUR
Merchant	Processing	EUR
	Settlement	EUR
Transactions	Features	
Minimum	<input type="checkbox"/> Recurring payments	
Timeout	<input type="checkbox"/> One-click payments	
	<input type="checkbox"/> In-store/POS	
	<input type="checkbox"/> Refunds	
	<input type="checkbox"/> Partial refunds	
	<input type="checkbox"/> Multiple partial refunds	
	<input checked="" type="checkbox"/> Payment assurance	
	<input type="checkbox"/> Chargeback risk	

### Why Latvian Banks?

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28% of Latvian consumers prefer to pay by bank transfer (PPRO Almanac).
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Year-on-year Latvian consumers have increased their average online spending by 40% to US\$430, and 60% of consumers are cross-border shoppers (PPRO Almanac).
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Between 2023 and 2026, the value of the Latvian e-commerce market is predicted to grow from US\$800 million to more than US\$1 billion (PPRO Almanac).

### How it works?

