# **Kredivo**

### Buy Now Pay Later



The Indonesian Buy now pay later (BNPL) market is expected to grow by 33% a year to a value of US\$25 billion by 2028 (Research & Markets). Kredivo is one of Indonesia's fastest-growing BNPL payment methods, catering to both banked and unbanked consumers. It provides instant credit financing for e-commerce and in-store purchases with one of the lowest interest rates in the country. Once registered for an account via the app, consumers pay easily with a unique 2-click checkout online.

## **Specifications**

#### Coverage

Consumer Indonesia
Merchant Global

#### **Transactions**

Minimum IDR 10,000 Maximum IDR 30,000,000 Timeout 3 days 7 hours

#### Currencies

Consumer IDR
Processing IDR
Settlement USD

#### **Features**

Recurring payments

(X) One-click payments

(X) Refunds

Partial refunds

(X) Multiple partial refunds

Payment assurance

X) Chargeback risk

## Why Kredivo?



98% of Indonesians do not have a credit card. Kredivo is one of the payment services which makes it possible for these people to shop online (PPRO Almanac).

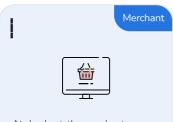


According to its latest results, Kredivo has 4 million customers: 50% of Indonesia's BNPL market – who transact, on average, 25 times per year.

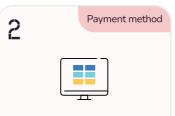


Kredivo reports that merchants who offer consumers a credit option have seen order values increase by at least 30%

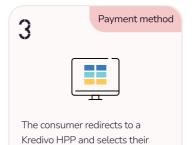
### How it works?



At checkout, the merchant can display either Kredivo or DOKU for the consumer to select



If DOKU is selected, the consumer redirects to a HPP (merchant white label option) before selecting Kredivo



deferred payment plan



