

Buy Now Pay Later

The Indonesian Buy now pay later (BNPL) market is expected to grow by 33% a year to a value of US\$25 billion by 2028 (Research & Markets). Kredivo is one of Indonesia's fastest-growing BNPL payment methods, catering to both banked and unbanked consumers. It provides instant credit financing for e-commerce and in-store purchases with one of the lowest interest rates in the country. Once registered for an account via the app, consumers pay easily with a unique 2-click checkout online.

Specifications

Coverage

Consumer	Indonesia
Merchant	Global

Currencies

Consumer	IDR
Processing	IDR
Settlement	USD

Transactions

Minimum	IDR 10,000
Maximum	IDR 30,000,000
Timeout	3 days 7 hours

Features

- ☐ Recurring payments
- ☐ One-click payments
- ☐ Refunds
- ☐ Partial refunds
- ☐ Multiple partial refunds
- ☒ Payment assurance
- ☐ Chargeback risk

Why Kredivo?



98% of Indonesians do not have a credit card. Kredivo is one of the payment services which makes it possible for these people to shop online (PPRO Almanac).



According to its latest results, Kredivo has 4 million customers: 50% of Indonesia's BNPL market – who transact, on average, 25 times per year.



Kredivo reports that merchants who offer consumers a credit option have seen order values increase by at least 30%.

How it works?

