

The Indonesian Buy now pay later (BNPL) market is expected to grow by 33% a year to a value of US\$25 billion by 2028 (Research & Markets). Kredivo is one of Indonesia's fastest-growing BNPL payment methods, catering to both banked and unbanked consumers. It provides instant credit financing for e-commerce and in-store purchases with one of the lowest interest rates in the country. Once registered for an account via the app, consumers pay easily with a unique 2-click checkout online.

## Specifications

### Coverage

Consumer	Indonesia
Merchant	Global

### Currencies

Consumer	IDR
Processing	IDR
Settlement	USD

### Transactions

Minimum	IDR 10,000
Maximum	IDR 30,000,000
Timeout	3 days 7 hours

### Features

- Recurring payments
- One-click payments
- In-store/POS
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why Kredivo?



98% of Indonesians do not have a credit card. Kredivo is one of the payment services which makes it possible for these people to shop online (PPRO Almanac).



According to its latest results, Kredivo has 4 million customers: 50% of Indonesia's BNPL market – who transact, on average, 25 times per year.



Kredivo reports that merchants who offer consumers a credit option have seen order values increase by at least 30%.

## How it works?

