

## Installments

Founded in 2005, Klarna is the leading global payments and shopping service, providing flexible shopping and purchase experiences to 90 million active consumers across over 250,000 merchants in 17 countries. Considered one of the market leaders in buy now, pay later services in Europe, Klarna offers three payment methods: Fair Financing, PayNow, Pay in 30 Days. Consumers select the Klarna payment option they prefer based on availability by country and merchant, and complete a Klarna credit application for an instant decision.

## Specifications

### Coverage

Consumer	Austria, Germany, Finland, Norway, Sweden, United Kingdom
Merchant	Global

### Currencies

Consumer	EUR, NOK, SEK
Processing	EUR, NOK, SEK
Settlement	EUR, NOK, SEK

### Transactions

Minimum	EUR 0.01
Timeout	2 days

### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why Klarna Fair Financing?



With a powerful brand across Europe, Klarna claims a 10% e-commerce market share in northern Europe.



Klarna claims 30% of consumers would have abandoned their cart if the Klarna Financing option had not been available as a payment method.



Klarna reports a 58% boost in average order value for retailers that offer Klarna. Merchants are paid upfront regardless of the consumer's payment schedule, or if a consumer defaults on payment.

## How it works?

