

Buy Now Pay Later

Founded in 2005, the Swedish payments giant Klarna is considered one of the market leaders in global payments and shopping services, with more than 90 million users worldwide. At the online checkout, consumers select the Klarna payment option they prefer based on availability by country and merchant. When selecting Pay Now they have the option to pay by bank transfer, debit card or credit card. Klarna offers both a buyer protection policy and a merchant payment guarantee.

Specifications

Coverage

Consumer	Austria, Germany, Denmark, Finland, Netherlands, Norway, Sweden, United Kingdom
Merchant	Global

Currencies

Consumer	EUR, SEK, CHF
Processing	EUR, SEK, CHF
Settlement	EUR, DKK, SEK, GBP

Transactions

Minimum	EUR 0.01
Maximum	Check Processing Features Comments 15,000
Timeout	2 days

Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

Why Klarna PayNow?



Over 250,000 merchants globally have integrated Klarna — an indication of the payment method's widespread acceptance and usefulness.



In its May 2022 results, Klarna reported 93% of transactions are made by returning Klarna users with their most loyal users making an average of 53 transactions during Q1 2022



Klarna reports retailers typically see a 68% increase in average order value, and 44% of their customers would have abandoned carts if Pay Now had not been available.

How it works?

