# WeChat Pay Online





One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports e-commerce, peer-to-peer and online payments, as well as in-store transactions and cash withdrawals. Global brands are gaining huge popularity in China, and WeChat Pay is a must for brands who want to attract online mainland Chinese consumers. With Native Pay, the consumer scans the QR code with their WeChat app and authorises payment.

### **Specifications**

### Coverage **Currencies**

Consumer

**Transactions** 

Merchant

Norway

Switzerland, Germany, France, Hungary, Italy, Netherlands,

### **Features**

Minimum CNY 0.01 Maximum CNY 50.000 Timeout 2 hours

Consumer CNY Processing

CHF, CNY, EUR, GBP, USD Settlement CHF, EUR, GBP, USD

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

## Why WeChat Pay Online?



39% of China's population are cross-border shoppers with cross-border e-commerce valued at US 301 billion (PPRO Almanac).

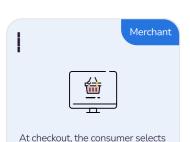


Tencent reported over 50 million monthly active merchants on WeChat Pay and recent estimates suggest more than 1 billion transactions are made per day (Walk



Leverage one of the most powerful brands in China and provide the lucrative mainland Chinese consumer with a seamless and familiar payment experience.

### How it works?



WeChat Pay as their preferred payment method

Payment method The consumer redirects to a PPRO HPP and scans the QR code

Payment method The transaction summary is displayed in the WeChat app; the consumer authorises payment

