WeChat Pay Online

Digital wallet

One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports e-commerce, peer-to-peer and online payments, as well as in-store transactions and cash withdrawals. Global brands are gaining huge popularity in China, and WeChat Pay is a must for brands who want to attract online mainland Chinese consumers. With Native Pay, the consumer scans the QR code with their WeChat app and authorises payment.

Specifications

Coverage

Consumer	China
Merchant	Switzerland, United Kingdom, Germany, France, Hungary, Ireland, Italy, Norway, Austria, Netherlands

Currencies

Consumer	CNY
Processing	CHF, CNY, EUR, GBP, USD
Settlement	CHF, EUR, GBP, USD

Transactions

Minimum	CNY 0.01
Maximum	CNY 50,000
Timeout	2 hours

Features

- ✗ Recurring payments
- ✗ One-click payments
- ✓ In-store/POS
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✗ Chargeback risk

Why WeChat Pay Online?

39% of China's population are cross-border shoppers with cross-border e-commerce valued at US 301 billion (PPRO Almanac).

Tencent reported over 50 million monthly active merchants on WeChat Pay and recent estimates suggest more than 1 billion transactions are made per day (Walk the Chat).

Leverage one of the most powerful brands in China and provide the lucrative mainland Chinese consumer with a seamless and familiar payment experience.

How it works?

1 — Merchant

At checkout, the consumer selects WeChat Pay as their preferred payment method

2 — Payment method

The consumer redirects to a PPRO HPP and scans the QR code

3 — Payment method

The transaction summary is displayed in the WeChat app; the consumer authorises payment

4 — Merchant

Payment is confirmed

Payment Assurance refers to payouts for all transactions reported as technically successful, but if missing funds or chargebacks occur, they will be retrieved from customers. All trademarks are property of their respective owners.