

WeChat Pay Online



Wallet

One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports e-commerce, peer-to-peer and online payments, as well as in-store transactions and cash withdrawals. Global brands are gaining huge popularity in China, and WeChat Pay is a must for brands who want to attract online mainland Chinese consumers. With Native Pay, the consumer scans the QR code with their WeChat app and authorises payment.

Specifications

Coverage

| | |
|----------|---|
| Consumer | China |
| Merchant | Switzerland, Germany, France, Hungary, Italy, Netherlands, Norway |

Currencies

| | |
|------------|-------------------------|
| Consumer | CNY |
| Processing | CHF, CNY, EUR, GBP, USD |
| Settlement | CHF, EUR, GBP, USD |

Transactions

| | |
|---------|------------|
| Minimum | CNY 0.01 |
| Maximum | CNY 50,000 |
| Timeout | 2 hours |

Features

- ⊗ Recurring payments
- ⊗ One-click payments
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ⊗ Chargeback risk

Why WeChat Pay Online?



39% of China's population are cross-border shoppers with cross-border e-commerce valued at US 301 billion (PPRO Almanac).



Tencent reported over 50 million monthly active merchants on WeChat Pay and recent estimates suggest more than 1 billion transactions are made per day (Walk the Chat).



Leverage one of the most powerful brands in China and provide the lucrative mainland Chinese consumer with a seamless and familiar payment experience.

How it works?

