

# WeChat Pay Online



## Wallet

One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports e-commerce, peer-to-peer and online payments, as well as in-store transactions and cash withdrawals. Global brands are gaining huge popularity in China, and WeChat Pay is a must for brands who want to attract online mainland Chinese consumers. With Native Pay, the consumer scans the QR code with their WeChat app and authorises payment.

## Specifications

### Coverage

Consumer	China
Merchant	Switzerland, Germany, France, Hungary, Italy, Netherlands, Norway

### Currencies

Consumer	CNY
Processing	CHF, CNY, EUR, GBP, USD
Settlement	CHF, EUR, GBP, USD

### Transactions

Minimum	CNY 0.01
Maximum	CNY 50,000
Timeout	2 hours

### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why WeChat Pay Online?



39% of China's population are cross-border shoppers with cross-border e-commerce valued at US 301 billion (PPRO Almanac).



Tencent reported over 50 million monthly active merchants on WeChat Pay and recent estimates suggest more than 1 billion transactions are made per day (Walk the Chat).



Leverage one of the most powerful brands in China and provide the lucrative mainland Chinese consumer with a seamless and familiar payment experience.

## How it works?

