iDEAL

Bank transfer



iDEAL, launched in 2005, provides a payment guarantee to merchants while enabling consumers to pay online through their mobile banking app or online bank account. iDEAL is the most successful and most used payment method in the Netherlands. Supported banks include: ABN AMRO, ASN Bank, bunq, ING, Knab, Rabobank, RegioBank, Revolut, SNS, Svenska Handelsbanken, Triodos Bank, Van Lanschot.

Specifications

Coverage

Consumer Netherlands Merchant Global

Transactions

Minimum EUR 0.01
Timeout 30 minutes

Currencies

Consumer EUR
Processing EUR
Settlement EUR

Features

Recurring payments

(X) One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

Why iDEAL?



iDEAL cite a 71% market share in the Netherlands, making it easy for merchants to reach millions of Dutch consumers for their e-commerce purchases.



iDEAL is accepted by merchants in over 60 countries outside of the Netherlands.



According to iDEAL, consumers spend more than €30 billion a year using iDEAL. Around 130,000 e-commerce merchants accept the payment method. Dutch consumers use it to make more than 50 million purchases a month.

How it works?



At online checkout, the consumer chooses iDEAL as the preferred payment method 2



Payment method

The consumer is redirected to a payment page where they can select their preferred bank or scan a OR code

3



The consumer logs in to confirm the transaction or confirms the payment in their banking app <u>L</u>

Online bank

Merchant



Payment is confirmed

