

## Local Card

Owned by the Brazilian bank Itau Unibanco, Hipercard is a long-standing and popular Brazilian payment method. Unlike well-known international cards, Hipercard only supports transactions in the local currency. To accept payments from Hipercard users, PSPs must work with a specialist Latin-American acquirer.

## Specifications

### Coverage

Consumer	Brazil
Merchant	Brazil

### Currencies

Consumer	BRL
Processing	BRL
Settlement	BRL

### Transactions

Timeout	45 seconds
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### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## How it works?

