

# GrabPay Singapore

## Wallet



GrabPay is a wallet, which is part of the Grab super app. Grab offers a wide range of virtual products and services, including transport, food delivery, and payments. With over 4,000 merchants across the GrabPay network, consumers can use this wallet in retail stores, food stalls, and e-commerce shops. Online merchants have an opportunity to grow their reach in Singapore with GrabPay: there are over 4 million Grab users in Singapore, and 75% are already using GrabPay daily.

## Specifications

### Coverage

Consumer	Singapore
Merchant	Global

### Currencies

Consumer	SGD
Processing	SGD
Settlement	SGD

### Transactions

Minimum	SGD 0.01
Maximum	SGD 5,000
Timeout	1 hour

### Features

- ☐ Recurring payments
- ☐ One-click payments
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☒ Payment assurance
- ☐ Chargeback risk

## Why GrabPay Singapore?



In 2022, GrabPay had an estimated 4.9 million users in Singapore (Statista). That's 96% of the island state's adult population (PPRO Almanac).



Credit card penetration in Singapore is just 51% (PPRO Almanac) and 2 million Singapore consumers are underbanked – making GrabPay important to any e-commerce strategy.



Accepting online payments with GrabPay is also 20-40% less expensive than with credit cards, making GrabPay a cost-effective payment choice.

## How it works?

