GrabPay Singapore

Wallet



GrabPay is a wallet, which is part of the Grab super app. Grab offers a wide range of virtual products and services, including transport, food delivery, and payments. With over 4,000 merchants across the GrabPay network, consumers can use this wallet in retail stores, food stalls, and e-commerce shops. Online merchants have an opportunity to grow their reach in Singapore with GrabPay: there are over 4 million Grab users in Singapore, and 75% are already using GrabPay daily.

Specifications

Coverage

Consumer Singapor Merchant Global

Transactions

Minimum SGD 0.01 Maximum SGD 5,000 Timeout 1 hour

Currencies

Consumer SGD
Processing SGD
Settlement SGD

Features

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

Why GrabPay Singapore?



In 2022, GrabPay had an estimated 4.9 million users in Singapore (Statista). That's 96% of the island state's adult population (PPRO Almanac).

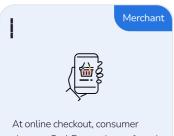


Credit card penetration in Singapore is just 51% (PPRO Almanac) and 2 million Singapore consumers are underbanked – making GrabPay important to any ecommerce strategy.



Accepting online payments with GrabPay is also 20-40% less expensive than with credit cards, making GrabPay a cost-effective payment choice.

How it works?



chooses GrabPay as the preferred payment method







