

Local Card

With millions of users in Latin America, Mastercard has been adding new features such as biometrics payments and partnering with local fintechs. However, many of these cards are backed by local issuers and restricted to local-currency transactions. To offer them at checkout, PSPs need to work with an acquirer that specializes in Latin American payments.

Specifications

Coverage

Consumer	Brazil, Argentina, Colombia, Mexico, Peru, Chile
Merchant	Global

Currencies

Consumer	BRL, CLP, COP, ARS, PEN, MXN
Processing	BRL, CLP, COP, ARS, MXN, PEN
Settlement	BRL, ARS, PEN, MXN, COP, CLP

Transactions

Timeout	45 seconds
---------	------------

Features

- ✓ Recurring payments
- ✓ One-click payments
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✓ Chargeback risk

How it works?

