

# WeChat Pay H5



## Wallet

One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports e-commerce, peer-to-peer and online payments, as well as in-store transactions and cash withdrawals. Global brands are gaining huge popularity in China, and WeChat Pay is a must for brands who want to attract online mainland Chinese consumers. With Native Pay, the consumer scans the QR code with their WeChat app and authorises payment.

## Specifications

### Coverage

Consumer	China
Merchant	Switzerland, Germany, France, Hungary, Italy, Netherlands, Norway

### Currencies

Consumer	CNY
Processing	CHF, CNY, EUR, GBP, USD
Settlement	CHF, EUR, GBP, USD

### Transactions

Minimum	CNY 0.01
Maximum	CNY 50,000
Timeout	2 hours

### Features

- ☐ Recurring payments
- ☐ One-click payments
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☒ Payment assurance
- ☐ Chargeback risk

## Why WeChat Pay H5?



39% of China's population are cross-border shoppers with cross-border e-commerce valued at US 301 billion (PPRO Almanac).



WeChat has over 1.3 billion active users (Statista) and as H5 pages continue to gain in popularity, the payment method is an essential tool to extend consumer reach.



Leverage one of the most powerful brands in China and provide the lucrative mainland Chinese consumer with a seamless and familiar payment experience.

## How it works?

