

Thailand Banks



Bank transfer

Bank transfer is a popular, trusted payment method in Thailand and supported banks include the top-ve banks: Bangkok Bank, Kasikorn Bank, Krungsri Bank, Krung Thai Bank and Siam Commercial Bank. Consumers pay for e-commerce purchases directly through a real-time bank transfer by logging into their online banking and authorising the payment with a one-time passcode.

Specifications

Coverage

Consumer	Thailand
Merchant	Global

Currencies

Consumer	THB
Processing	THB
Settlement	USD

Transactions

Minimum	THB 1.00
Timeout	3 hours 15 minutes

Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

Why Thailand Banks?



Bank account penetration in Thailand is strong. Currently, 84% of the country's adult population has a bank account (PPRO Almanac).



Thailand has one of the highest rates of Internet penetration in Southeast Asia: bank transfer is the most popular form of online payment, with a 37% market share (PPRO Almanac)



Thai cross-border e-commerce is valued at US\$ 5 billion which makes up 7% of the Thai e-commerce market. The most popular markets are China, Japan and the United States (PPRO Almanac).

How it works?

