

SEPA Direct Debit



Direct debits

An EU initiative, SEPA (Single European Payments Area), harmonises direct debit payments across all relevant eurozone markets. This guarantees consumers the same level of security, convenience and ease when making payments across 36 countries. All SEPA Banks that offer Euro-denominated direct debits are covered, and because it is a regulated payment method, prices remain constant for merchants, no matter where they are located. Consumers make payments by completing a direct debit mandate provided by the merchant, including their BIC and IBAN (the unique identifier for the consumer's bank, branch and account).

Specifications

Coverage

Consumer	Austria, Belgium, Switzerland, Czech Republic, Germany, Denmark, Estonia, Spain, Finland, France, Greece, Hungary, Italy, Lithuania, Latvia, Netherlands, Norway, Poland, Portugal, Sweden, United Kingdom
Merchant	Global

Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

Transactions

Minimum	EUR 0.1
Maximum	EUR 1,000
Timeout	1 hour

Features

- ✓ Recurring payments
- ✗ One-click payments
- ✗ In-store/POS
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✗ Payment assurance
- ✓ Chargeback risk

Why SEPA Direct Debit?



By accepting SEPA direct debit, merchants can achieve high conversion rates, control cash flow by collecting payments when they want, ensure consumers pay on time, and reduce admin complexity with PPRO's fully managed service.



More than 529 million citizens live in SEPA markets and make 20 billion direct debit bank transfer payments a year.



Merchants are able to boost subscription revenue using one of the most recognized payment methods in the eurozone, and consumers don't have to worry about missing a payment deadline and incurring charges or not receiving goods/services.

How it works?

