

# Indonesia Banks



## Bank transfer

Indonesians use bank-transfer payment methods to pay for almost a quarter of all their online purchases (PPRO Almanac). That's an e-commerce volume with an approximate value of US\$5.75 billion. They simply enter a 16-digit payment code (also known as a Virtual Account Number). This can be via internet banking or at the ATMs of participating banks. Supported ATM networks include Bersama, Prima, and Alto, and supported banks include: Bank Danamon, Bank Mandiri, Bank Negara Indonesia, CIMB Niaga, Permata Bank and Maybank Indonesia.

## Specifications

### Coverage

Consumer	Indonesia
Merchant	Global

### Currencies

Consumer	IDR
Processing	IDR
Settlement	

### Transactions

Minimum	IDR 10,000
Maximum	IDR 25,000,000
Timeout	3 days 7 hours

### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why Indonesia Banks?



With a 23% market share, bank transfer payments are the second most popular method of payment in Indonesia. (PPRO Almanac).



The Indonesian e-commerce market is predicted to grow from a value of US\$43 billion in 2023 to US\$66 billion by 2026 (PPRO Almanac).



As not all debit cards are enabled by banks for e-commerce, Indonesian consumers prefer bank transfer methods, via a browser or mobile banking app.

## How it works?

