# Indonesia Banks

#### Bank transfer



Indonesians use bank-transfer payment methods to pay for almost a quarter of all their online purchases (PPRO Almanac). That's an e-commerce volume with an approximate value of US\$5.75 billion. They simply enter a 16-digit payment code (also known as a Virtual Account Number). This can be via internet banking or at the ATMs of participating banks. Supported ATM networks include Bersama, Prima, and Alto, and supported banks include: Bank Danamon, Bank Mandiri, Bank Negara Indonesia, CIMB Niaga, Permata Bank and Maybank Indonesia.

## **Specifications**

#### Coverage

Consumer Indonesia Merchant Global

#### **Transactions**

Minimum IDR 10,000 Maximum IDR 25,000,000 Timeout 3 days 7 hours

#### Currencies

Consumer IDR Processing IDR Settlement

#### **Features**

Recurring payments

One-click paymentsRefunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

### Why Indonesia Banks?



With a 23% market share, bank transfer payments are the second most popular method of payment in Indonesia. (PPRO Almanac).



The Indonesian e-commerce market is predicted to grow from a value of US\$43 billion in 2023 to US\$66 billion by 2026 (PPRO Almanac).



As not all debit cards are enabled by banks for ecommerce, Indonesian consumers prefer bank transfer methods, via a browser or mobile banking app.

### How it works?

Merchant



At checkout, the merchant can display either DOKU or the individual banks for the consumer to select 2

Payment method



If DOKU is selected, the consumer first redirects to a DOKU HPP (merchant white label option) to select their bank 3

Payment method



After selecting their bank, the consumer redirects to a page that displays a payment code with instructions

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Online bank



The consumer uses the code to complete payment via bank transfer (browser or ATM)

