



Bank transfer

Indonesians use bank-transfer payment methods to pay for almost a quarter of all their online purchases (PPRO Almanac). That's an e-commerce volume with an approximate value of US\$5.75 billion. They simply enter a 16-digit payment code (also known as a Virtual Account Number). This can be via internet banking or at the ATMs of participating banks. Supported ATM networks include Bersama, Prima, and Alto, and supported banks include: Bank Danamon, Bank Mandiri, Bank Negara Indonesia, CIMB Niaga, Permata Bank and Maybank Indonesia.

Specifications

Coverage

Consumer	Indonesia
Merchant	Global

Currencies

Consumer	IDR
Processing	IDR
Settlement	

Transactions

Minimum	IDR 10,000
Maximum	IDR 25,000,000
Timeout	3 days 7 hours

Features

- ☐ Recurring payments
- ☐ One-click payments
- ☐ Refunds
- ☐ Partial refunds
- ☐ Multiple partial refunds
- ☒ Payment assurance
- ☐ Chargeback risk

Why Indonesia Banks?



With a 23% market share, bank transfer payments are the second most popular method of payment in Indonesia. (PPRO Almanac).



The Indonesian e-commerce market is predicted to grow from a value of US\$43 billion in 2023 to US\$66 billion by 2026 (PPRO Almanac).



As not all debit cards are enabled by banks for e-commerce, Indonesian consumers prefer bank transfer methods, via a browser or mobile banking app.

How it works?

