# **Twint**

### Wallet



TWINT is Switzerland's payment app. Consumers can use it in nearly all commerce scenarios including in-store or online shopping, vending machines, parking meters or even transferring money to friends and family. The app also features additional services such as loyalty card storage. Twint has seen impressive and continued growth; across its 350,000 acceptance points and 53 partner banks, they now process more than 386m transactions per year.

### **Specifications**

#### Coverage

Consumer Merchant

Switzerland Switzerland, Singapore, Austria, France, Germany, Belgium, Czech Republic,

15 minutes

Denmark, Estonia, Finland, Hungary, Italy, Lithuania, Netherlands, Poland, Portugal, Sweden, Norway

#### Currencies

Consumer

Processing CHF

CHF

Settlement CHE

## Why Twint?



61% of mobile device transactions in Switzerland are made using Twint



More than 75% of brick and mortar store and online shops in Switzerland accept Twint as a payment method



Twint has 5m active users and adds 31k new users per

#### **Transactions**

Minimum CHF 0.01 Maximum CHF 5,000 Timeout

#### **Features**

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance Chargeback risk

### How it works?

Merchant



At online (web/mobile) checkout, the consumer chooses TWINT as the preferred payment method.

Payment method



TWINT presents a QR code and a five-digit payment code. On mobile, the consumer can switch directly to the TWINT app.

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Payment method



In the TWINT app, the consumer authenticates payment using the fingerprint scanner, facial recognition or PIN.

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Payment method



The consumer reviews the payment details and confirms the transaction.



