Twint

Wallet



TWINT is Switzerland's payment app. Consumers can use it in nearly all commerce scenarios including in-store or online shopping, vending machines, parking meters or even transferring money to friends and family. The app also features additional services such as loyalty card storage. Twint has seen impressive and continued growth; across its 350,000 acceptance points and 53 partner banks, they now process more than 386m transactions per year.

Specifications

Coverage Currencies

Consumer Switzerland

Merchant Switzerland, United Kingdom,
Singapore, Austria, France,

Germany, Belgium, Czech Republic, Denmark, Estonia, Finland, Hungary, Italy, Lithuania, Netherlands, Poland, Portugal, Sweden, Consumer CHF Processing CHF

CHE

Settlement

Norway

15 minutes

Minimum CHF 0.01
Maximum CHF 5,000

Transactions

Timeout

Features

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

(X) Payment assurance

Chargeback risk

Why Twint?



61% of mobile device transactions in Switzerland are made using Twint



More than 75% of brick and mortar store and online shops in Switzerland accept Twint as a payment method



Twint has 5m active users and adds 31k new users per week

How it works?

Merchant

At online (web/mobile) checkout, the consumer chooses TWINT as the preferred payment method. 2

Payment method



TWINT presents a QR code and a five-digit payment code. On mobile, the consumer can switch directly to the TWINT app.

3

Payment method



In the TWINT app, the consumer authenticates payment using the fingerprint scanner, facial recognition or PIN. Ц

Payment method



The consumer reviews the payment details and confirms the transaction.



