

## Wallet

Twint is Switzerland's payment app. Consumers can use it in nearly all commerce scenarios including in-store or online shopping, vending machines, parking meters or even transferring money to friends and family. The app also features additional services such as loyalty card storage. Twint has seen impressive and continued growth; across its 350,000 acceptance points and 53 partner banks, they now process more than 386m transactions per year.

## Specifications

### Coverage

Consumer	Switzerland
Merchant	Switzerland, Singapore, Austria, France, Germany, Belgium, Czech Republic, Denmark, Estonia, Finland, Hungary, Italy, Lithuania, Netherlands, Poland, Portugal, Sweden, Norway

### Currencies

Consumer	CHF
Processing	CHF
Settlement	CHF

### Transactions

Minimum	CHF 0.01
Maximum	CHF 5,000
Timeout	15 minutes

### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why Twint?



61% of mobile device transactions in Switzerland are made using Twint



More than 75% of brick and mortar store and online shops in Switzerland accept Twint as a payment method



Twint has 5m active users and adds 31k new users per week

## How it works?

