Satispay

Digital wallet

With 3.5 million users and a YoY user-base growth rate of 50%, Satispay leads the mobile payments market in Italy and positions itself as a unique European app for everyday life experiences. Thanks to a bank account-enabled platform, which is independent from debit and credit card networks, Satispay provides a wide range of digital payment services: e-commerce and in-store transactions, peer-to-peer payments, and a wide range of other services such as mobile top-ups, fines, tax payments, donations and savings. The app is easily usable by consumers, where they simply join using their mobile numbers and connect their bank accounts for payments.

Specifications

Coverage

Consumer	Italy
Merchant	Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland

Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

Transactions

Minimum	EUR 0.01
Maximum	EUR 99,999.99
Timeout	30 minutes

Features

- ✗ Recurring payments
- ✗ One-click payments
- ✗ In-store/POS
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✗ Chargeback risk

Why Satispay?

Satispay has more than 17k e-commerce merchants on an overall base of 230k merchants, with over 4,000 new daily signups. Satispay enjoys a loyal customer base, with an average 9.4 transactions per consumer, per month.

Satispay offers a true omnichannel solution for brick-and-mortar, online and unattended transactions, making it a go-to digital payment service for consumers, with a strong brand proposition.

Satispay cites a conversion rate of 91%: with smooth and frictionless linkage of their bank accounts, consumers only need to scan a QR code or enter their mobile numbers to confirm transactions in their mobile apps.

How it works?

1 — Merchant

At online checkout, the consumer chooses Satispay as the preferred payment method

2 — Payment method

The consumer is redirected to a hosted payment page and enters their mobile number or scans a QR code

3 — Payment method

The consumer opens the Satispay app and confirms the transaction

4 — Merchant

Payment is confirmed

Payment Assurance refers to payouts for all transactions reported as technically successful, but if missing funds or chargebacks occur, they will be retrieved from customers. All trademarks are property of their respective owners.