Red Compra

Local card

RedCompra is a payment card operated by the Chilean Transbank. It's available to the bank's 320,000 customers. Chileans use it to pay for over US$91 billion in total annual sales each year. You can use RedCompra to pay online and at more than 630,000 point-of-sale systems, at retailers across the country. The payment method also offers a pre-pay service for customers who don't have, or want to use, a bank account.

Specifications

Coverage

Consumer	Chile
Merchant	Chile

Currencies

Consumer	CLP
Processing	CLP
Settlement	CLP

Transactions

Timeout

Features

- Recurring payments
- One-click payments
- In-store/POS
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

How it works?

1 — Merchant



At online checkout, the consumer chooses credit card as the preferred payment method

2 — Payment method



The consumer enters their card details

3 — Online bank



After confirming the payment, the consumer may be redirected to their issuing bank for 3DS authentication

4 — Merchant



The merchant receives confirmation of payment

Payment Assurance refers to payouts for all transactions reported as technically successful, but if missing funds or chargebacks occur, they will be retrieved from customers. All trademarks are property of their respective owners.