

WeChat Pay in-Store: Merchant QRC



Wallet

One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports in-store transactions as well as e-commerce, peer-to-peer and online payments, and cash withdrawals. Mainland Chinese travellers increasingly buy from global brands, and WeChat Pay is a must for brands who want to attract mainland Chinese consumers. The Chinese government is preparing to re-open outbound travel in 2023. Merchants who wish to benefit from the return of Chinese tourists should optimize their payment methods now. With Native Pay, the consumer scans the QR code generated by the merchant and authorises payment with a passcode.

Specifications

Coverage

Consumer	China
Merchant	Switzerland, Germany, France, Hungary, Italy, Netherlands, Norway

Currencies

Consumer	CNY
Processing	EUR, USD, GBP, CHF
Settlement	CHF, EUR, GBP, USD

Transactions

Minimum	CNY 0.01
Maximum	CNY 50,000
Timeout	2 hours

Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

Why WeChat Pay in-Store: Merchant QRC?



In 2019, the contribution of Chinese travellers in global tourism ranked 1st in the world, with Chinese tourists spending over USD 250 billion while traveling abroad (Statista).



WeChat Pay announced in 2019 that Europe was its next key market, and it had experienced a 3.5 times increase in merchants offering it as a payment method in the previous 12 months.



91% of Chinese tourists would show greater willingness to spend and shop if overseas merchants accept Chinese mobile payment brands (Nielsen).

How it works?

