WeChat Pay in-Store: Merchant QRC

Digital wallet

One of China's leading online wallets, WeChat Pay holds over 38% of mainland Chinese wallet share (iResearch Group) and counts over 900 million active users (Tencent). WeChat Pay supports in-store transactions as well as e-commerce, peer-to-peer and online payments, and cash withdrawals. Mainland Chinese travellers increasingly buy from global brands, and WeChat Pay is a must for brands who want to attract mainland Chinese consumers. The Chinese government is preparing to re-open outbound travel in 2023. Merchants who wish to benet from the return of Chinese tourists should optimize their payment methods now. With Native Pay, the consumer scans the QR code generated by the merchant and authorises payment with a passcode.

Specifications

Coverage

Consumer	China
Merchant	Switzerland, France, Germany, United Kingdom, Hungary, Ireland, Italy, Norway, Austria, Netherlands

Currencies

Consumer	CNY
Processing	EUR, USD, GBP, CHF
Settlement	CHF, EUR, GBP, USD

Transactions

Minimum	CNY 0.01
Maximum	CNY 50,000
Timeout	2 hours

Features

- ✗ Recurring payments
- ✗ One-click payments
- ✓ In-store/POS
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✗ Chargeback risk

Why WeChat Pay in-Store: Merchant QRC?

In 2019, the contribution of Chinese travellers in global tourism ranked rst in the world, with Chinese tourists spending over USD 250 billion while traveling abroad (Statista).

WeChat Pay announced in 2019 that Europe was its next key market, and it had experienced a 3.5 times increase in merchants offering it as a payment method in the previous 12 months.

91% of Chinese tourists would show greater willingness to spend and shop if overseas merchants accept Chinese mobile payment brands (Nielsen).

How it works?

1 — Merchant

The cashier creates the order in a smart POS and presents the QR code to the consumer

2 — Payment method

The consumer scans the QR code with the WeChat app

3 — Payment method

The consumer authenticates payment in the WeChat app

4 — Payment method

WeChat sends the payment result to the merchant and consumer

Payment Assurance refers to payouts for all transactions reported as technically successful, but if missing funds or chargebacks occur, they will be retrieved from customers. All trademarks are property of their respective owners.