

Bank transfer

The PostFinance E-Finance is a payment method offered by Swiss Post, designed to make it easier for the institution's eight million customers to pay and shop online. As well as online payment options, it offers a range of financial services including savings and pensions. It enjoys a wide reach and a high level of trust: this convenient payment option enables consumers to make e-commerce payments within their secure PostFinance online banking environment. After selecting PostFinance E-Finance, at checkout, consumers enter their E-Finance Number/Username and Password to confirm payment.

Specifications

Coverage

| | |
|----------|-------------|
| Consumer | Switzerland |
| Merchant | Global |

Currencies

| | |
|------------|----------|
| Consumer | CHF, EUR |
| Processing | CHF, EUR |
| Settlement | CHF |

Transactions

| | |
|---------|------------|
| Maximum | CHF 500 |
| Timeout | 30 minutes |

Features

- ☐ Recurring payments
- ☐ One-click payments
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☐ Payment assurance
- ☐ Chargeback risk

Why PostFinance?



Bank transfer is the most popular form of payment in Switzerland with a 50% share, followed by cards at 30% (PPRO Almanac).



1.93 million customers use E-Finance by PostFinance according to the latest figures published in September 2022 (Statista).



Citizens are highly active online and cross-border spending is high, with 65% of consumers having made a cross-border purchase in the past year (PPRO Almanac).

How it works?

