# **PostFinance**

### Bank transfer



The PostFinance E-Finance is a payment method offered by Swiss Post, designed to make it easier for the institution's eight million customers to pay and shop online. As well as online payment options, it offers a range of financial services including savings and pensions. It enjoys a wide reach and a high level of trust: this convenient payment option enables consumers to make e-commerce payments within their secure PostFinance online banking environment. After selecting PostFinance E-Finance, at checkout, consumers enter their E-Finance Number/Username and Password to confirm payment.

## **Specifications**

#### Coverage

Consumer Switzerland Merchant Global

#### **Transactions**

Maximum CHF 500
Timeout 30 minutes

#### Currencies

Consumer CHF, EUR
Processing CHF, EUR
Settlement CHF

#### **Features**

X Re

Recurring payments

One-click payments

 $\odot$ 

Refunds

Partial refunds

Multiple partial refunds

(X) Payment assurance

Chargeback risk

## Why PostFinance?



Bank transfer is the most popular form of payment in Switzerland with a 50% share, followed by cards at 30% (PPRO Almanac).



1.93 million customers use E-Finance by PostFinance according to the latest figures published in September 2022 (Statista).



Citizens are highly active online and cross-border spending is high, with 65% of consumers having made a cross-border purchase in the past year (PPRO Almanac).

## How it works?



At online checkout, the consumer selects PostFinance as their preferred payment method

2



The consumer redirects to an HPP and chooses to pay with PostFinance E-finance

3

**PPRO** 





The consumer redirects to PostFinance and logs in to review the transaction and confirms the payment Ц

Merchant



The consumer redirects to the merchant site

