Dragonpay

Bank transfer



Dragonpay's mission is to provide Filipino consumers and businesses with a secure digital-payment channel that doesn't require consumers to be banked or to have a credit card. Consumers can make purchases online and pay with cash at over 4,000 bank branches, ATMs, and stores or via bank transfer. Banks supporting these payment methods include Asia United Bank (AUB), BDO Network Bank, Bank of the Philippine Islands (BPI), Chinabank, EastWest Bank, Landbank, Maybank, Metrobank, Philippine National Bank, PS Bank, Rizal Commercial Banking Corp (RCBC), Robinsons Bank, Security Bank, Unionbank, United Coconut Planters Bank (UCPB).

Specifications

Coverage

Consumer Philippines Merchant Global

Transactions

MinimumPHP 50.01MaximumPHP 1,000,000Timeout2 days 30 minutes

Currencies

Consumer PHP
Processing PHP
Settlement USD

Features

Recurring payments

One-click payments

Refunds

Partial refunds

Multiple partial refunds

Payment assurance

Chargeback risk

Why Dragonpay?



Dragonpay cite a consumer base of 14 million, making over 140 million transactions a year.



Cash and bank transfers have a combined 35% market share, indicating a high potential for growth among merchants which support these payment methods (PPRO Almanac).



Over-the-counter (OTC) support includes Bayad Center, Cebuana Lhuillier, 7-Eleven, ECPay, LBC, M Lhuillier, Palawan Pawnshop.

How it works?



At checkout, the consumer selects
Dragonpay as their preferred
payment method

Payment method

The consumer redirects to an HPP and selects their bank from a list

3 Payment method



The consumer enters their email or clicks the link provided - to access the payment instructions



The consumer redirects to their online bank and logs in to complete payment

Payment method

Within 5 minutes, the consumer

Within 5 minutes, the consumer must return to the instructions page to click a validation link Payment method

The consumer enters the payment reference number from the bank

and validates payment