

Local Card

Bancontact Wallet Initiated Payments (WIP) allows recurrent transactions with Bancontact Cards, enabling one-click payments and subscription models with a seamless user experience.

Specifications

Coverage

Consumer	Belgium
Merchant	Global

Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

Transactions

Minimum	EUR 0.01
Timeout	4 hours

Features

- ✓ Recurring payments
- ✓ One-click payments
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✗ Chargeback risk

Why Bancontact WIP?



In Belgium, Bancontact accounts for over 94% of all debit cards in circulation (Cards International).



The strongest payment brand in Belgium, Bancontact surpassed other established payment brands in terms of image and familiarity (iVox).



Bancontact reported in February 2023 that over a ten-year period, payments with Bancontact and Payconiq have increased from 1 billion to 2.3 billion.

How it works?

