PayPal

Digital wallet

PayPal has remained at the forefront of the digital payment revolution for more than 20 years. This easy-to-use e-wallet makes digital payment, and other financial services, more convenient, affordable, and secure. In 2021 total payment volume reached USD 1.25 trillion. At the end of 2021, PayPal had 416 million active user accounts including more than 31 million merchant accounts -consumers completed 5.3 billion transactions, and the average number of transactions per consumer was 45.4. After setting up an account and linking their card and/or bank account, consumers log in to use the PayPal app with their email and password or TouchID.

Specifications

Coverage

Consumer	Global
Merchant	Global

Currencies

Consumer	Global
Processing	AUD, BRL, CAD, CZK, DKK, EUR, HKD, HUF, JPY, MYR, MXN, NOK, NZD, PHP, PLN, GBP, SGD, SEK, CHF, TWD, THB, USD
Settlement	

Transactions

Minimum	same as processing 0.01
Timeout	3 days 1 hour

Features

- ✗ Recurring payments
- ✗ One-click payments
- ✗ In-store/POS
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✗ Payment assurance
- ✓ Chargeback risk

Why PayPal?

Research from PayPal and Nielsen found PayPal users are 28% more likely to convert at the checkout, if the merchant offers them the ability to pay using PayPal.

In some categories, consumers are up to 52% more likely to complete an unplanned purchase if they are given the ability to pay using PayPal (Nielsen).

When paying with PayPal, consumers are 13% more likely to make a repeat purchase from the same merchant (Nielsen).

How it works?

1 Merchant

At online checkout, the consumer selects PayPal as their preferred payment method

2 Payment method

The consumer is redirected to the PayPal Hosted Payment Page (HPP) and logs in to their account

3 Payment method

The consumer completes the payment with their PayPal balance, linked card/bank or Pay Later options

4 Merchant

Payment is confirmed

Payment Assurance refers to payouts for all transactions reported as technically successful, but if missing funds or chargebacks occur, they will be retrieved from customers. All trademarks are property of their respective owners.