

## Cash

OXXO is a chain of convenience stores from Mexico, with over 20,431 stores across Latin America. Established over 30 years ago, OXXO is reportedly the largest convenience store chain in Mexico. E-commerce consumers simply choose OXXO as the payment method, creating an instant voucher with a specific payment reference. Once they have taken this to an OXXO store and paid in cash, the merchant ships the products.

## Specifications

### Coverage

Consumer	Mexico
Merchant	Global

### Currencies

Consumer	MXN
Processing	MXN
Settlement	MXN, Check Notes

### Transactions

Minimum	MXN 1.00
Maximum	MXN 10,000
Timeout	5 days

### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## Why OXXO Direct?



Mexicans pay for 6% of all e-commerce purchases using cash, a market segment worth approximately US\$3 billion (PPRO Almanac).



Only 42% of the Mexican population have payments cards and 12% a credit card (PPRO Almanac). With OXXO, merchants can reach unbanked consumers.



There is a culture of ordering items via mobile and then paying for them in cash at convenience stores, with OXXO standing as the retail chain leading this method (J.P. Morgan).

## How it works?

