

## Bank transfer

MyBank is the pan-European solution designed by EBA Clearing for domestic and cross-border e-commerce payments. It enables consumers to pay for their online purchases in an easy and safe way using real-time bank transfers. MyBank positions itself as a flexible solution for both B2B and B2C businesses: over 250 banks and PSPs have joined the MyBank network throughout Europe. It is an especially popular payment method in Italy and has a potential consumer base of 40 million consumers across Europe. Consumers complete payments by selecting their bank and logging in with their online banking credentials.

## Specifications

### Coverage

Consumer	Italy, Belgium, Portugal, Spain
Merchant	Global

### Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

### Transactions

Minimum	EUR 0.01
Maximum	EUR 999,999,999.99
Timeout	5 minutes

### Features

- ☐ Recurring payments
- ☐ One-click payments
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☐ Payment assurance
- ☐ Chargeback risk

## Why MyBank?



Italians make 11% of online payments by bank transfer (PPRO Almanac); MyBank allows transactions of any amount as long as funds are available, with no risk of chargeback.



According to MyBank, 2022 was a record year for them, having processed transactions worth €10 billion — that's a 38% increase on the previous year.



MyBank processes around €30 million transactions daily and updates both parties, customer and merchant, in real-time; giving complete peace of mind.

## How it works?

