

Bank transfer

MyBank is the pan-European solution designed by EBA Clearing for domestic and cross-border e-commerce payments. It enables consumers to pay for their online purchases in an easy and safe way using real-time bank transfers. MyBank positions itself as a flexible solution for both B2B and B2C businesses: over 250 banks and PSPs have joined the MyBank network throughout Europe. It is an especially popular payment method in Italy and has a potential consumer base of 40 million consumers across Europe. Consumers complete payments by selecting their bank and logging in with their online banking credentials.

Specifications

Coverage

Consumer	Italy, Belgium, Portugal, Spain
Merchant	Global

Currencies

Consumer	EUR
Processing	EUR
Settlement	EUR

Transactions

Minimum	EUR 0.01
Maximum	EUR 999,999,999.99
Timeout	5 minutes

Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

Why MyBank?



Italians make 11% of online payments by bank transfer (PPRO Almanac); MyBank allows transactions of any amount as long as funds are available, with no risk of chargeback.



According to MyBank, 2022 was a record year for them, having processed transactions worth €10 billion — that's a 38% increase on the previous year.



MyBank processes around €30 million transactions daily and updates both parties, customer and merchant, in real-time; giving complete peace of mind.

How it works?

