

# GrabPay Malaysia



## Wallet

GrabPay is a wallet, and is part of the Grab super app. Grab offers a wide range of virtual products and services, including transport, food delivery, and payments. With over 3,000 merchants across the GrabPay network in Malaysia, consumers can use this wallet in retail stores, food stalls, and e-commerce shops. It's hard to over-emphasize the potential of GrabPay as a way for cross-border merchants to reach consumers in the fast-growing Southeast Asian market: there are over 17 million Grab users in Malaysia, forecast to reach more than 28 million consumers by 2025 (Statista). Consumers make payments by entering their phone number and one-time verification code.

## Specifications

### Coverage

Consumer	Malaysia
Merchant	Global

### Currencies

Consumer	MYR
Processing	MYR
Settlement	USD

### Transactions

Minimum	MYR 1.01
Maximum	MYR 1,500
Timeout	3 hours

### Features

- ☐ Recurring payments
- ☐ One-click payments
- ☐ In-store/POS
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☒ Payment assurance
- ☐ Chargeback risk

## Why GrabPay Malaysia?



Spend-per GrabPay consumer increased by 19% year on year to 2022, due in part to consumers using it to pay for more categories of goods with more merchants (Grab).



In 2020-21, the number of Southeast Asian merchants registered with GrabPay nearly tripled (Grab).



GrabPay is accepted in SG, KH, ID, MY, MM, PH, TH and VN (Grab). By 2030, these countries' online economies will be worth US\$1 trillion (Reuters).

## How it works?

