FPX Online Banking

Bank transfer

FPX Online Banking enables merchants to accept payments from 18 Malaysian banks that offer internet banking. Merchants can display one of the following options on their checkout page: the 'Merchant Checkout', where they show all 18 bank logos, or the 'Bank Selector' page, where they display an alphabetical dropdown list of the same 18 banks. Consumers choose their bank and pay with an instant bank transfer via online banking. Banks include: Maybank, CIMB Bank, Public Bank, Bank Islam, Hong Leong Bank, RHB Bank, Ambank, Alliance Bank, Bank Kerjasama Rakyat Malaysia, Affin Bank, OCBC Bank, Standard Chartered Bank, United Overseas Bank (UOB), Bank Simpanan Nasional, Bank Muamalat, Hongkong and Shanghai Banking Corporation (HSBC), Kuwait Finance House, Agrobank.

Specifications

Coverage

Consumer	Malaysia
Merchant	Global

Currencies

Consumer	MYR
Processing	MYR
Settlement	USD

Transactions

Minimum	MYR 1.01
Maximum	MYR 30,000
Timeout	3 hours

Features

- ✗ Recurring payments
- ✗ One-click payments
- ✗ In-store/POS
- ✓ Refunds
- ✓ Partial refunds
- ✓ Multiple partial refunds
- ✓ Payment assurance
- ✗ Chargeback risk

Why FPX Online Banking?

Bank transfers are the second-most popular method of payment in Malaysia (30%) where 87% of the population are banked (PPRO Almanac).

Using FPX, Malaysian shoppers spend more than US$150 million a year with e-commerce merchants (Statista).

Through one FPX connection, merchants offer consumers access to 18 bank payment channels, giving them access to millions of Malaysian consumers.

How it works?

1 — Merchant

At checkout, the consumer selects FPX Online Banking as their preferred payment method

2 — Payment method

The consumer redirects to a bank selector page, then chooses their preferred bank

3 — Payment method

The consumer redirects to their online bank, logs in, and reviews the transaction

4 — Payment method

The consumer receives a transaction authorisation code via SMS, which is used to conrm the transaction

Payment Assurance refers to payouts for all transactions reported as technically successful, but if missing funds or chargebacks occur, they will be retrieved from customers. All trademarks are property of their respective owners.