

# FPX Online Banking



## Bank transfer

FPX Online Banking enables merchants to accept payments from 18 Malaysian banks that offer internet banking. Merchants can display one of the following options on their checkout page: the 'Merchant Checkout', where they show all 18 bank logos, or the 'Bank Selector' page, where they display an alphabetical dropdown list of the same 18 banks. Consumers choose their bank and pay with an instant bank transfer via online banking. Banks include: Maybank, CIMB Bank, Public Bank, Bank Islam, Hong Leong Bank, RHB Bank, Ambank, Alliance Bank, Bank Kerjasama Rakyat Malaysia, Affin Bank, OCBC Bank, Standard Chartered Bank, United Overseas Bank (UOB), Bank Simpanan Nasional, Bank Muamalat, Hongkong and Shanghai Banking Corporation (HSBC), Kuwait Finance House, Agrobank.

## Specifications

### Coverage

Consumer	Malaysia
Merchant	Global

### Currencies

Consumer	MYR
Processing	MYR
Settlement	USD

### Transactions

Minimum	MYR 1.01
Maximum	MYR 30,000
Timeout	3 hours

### Features

- ☐ Recurring payments
- ☐ One-click payments
- ☐ In-store/POS
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☒ Payment assurance
- ☐ Chargeback risk

## Why FPX Online Banking?



Bank transfers are the second-most popular method of payment in Malaysia (30%) where 87% of the population are banked (PPRO Almanac).



Using FPX, Malaysian shoppers spend more than US\$150 million a year with e-commerce merchants (Statista).



Through one FPX connection, merchants offer consumers access to 18 bank payment channels, giving them access to millions of Malaysian consumers.

## How it works?

