






Bank transfer

When Estonians shop online, they prefer to pay by bank transfer. The payment type is used in 52% of all the country’s online transactions (PPRO Almanac). Consumers can choose to pay by logging into their online banking and authorising the payment. Supported banks include: Coop Pank, Citadele, LHV Pank, Luminor, Revolut, SEB and Swedbank.

Specifications

| | | | | | |
|---------------------|----------|-------------------------------------|--------------------------|--|---|
| Coverage | | Currencies | |  | Ninety-nine percent of the Estonian population is banked: a significant contributing factor to the 52% market share held by the bank transfers payment method (PPRO Almanac). |
| Consumer | Estonia | Consumer | EUR | | |
| Merchant | Global | Processing | EUR |  | Estonian consumers spend an average of US\$2,082 a year online and 53% of consumers are cross-border shoppers (PPRO Almanac). |
| Transactions | | Settlement | EUR | | |
| Minimum | EUR 0.01 | Features | |  | Between 2023 and 2025, the Estonian e-commerce market is forecast to grow in value by 36% to a total value of US\$3.8 billion (PPRO Almanac). |
| Timeout | 1 hour | <input type="checkbox"/> | Recurring payments | | |
| | | <input type="checkbox"/> | One-click payments | | |
| | | <input type="checkbox"/> | Refunds | | |
| | | <input type="checkbox"/> | Partial refunds | | |
| | | <input type="checkbox"/> | Multiple partial refunds | | |
| | | <input checked="" type="checkbox"/> | Payment assurance | | |
| | | <input type="checkbox"/> | Chargeback risk | | |

How it works?

