

Local Card

Founded in 2011 by three of the country's major banks, Elo is now one of Brazil's biggest credit cards. It offers a range of different cards for different consumer segments. While some of these support cross-border payments, many only allow transactions in Brazilian reals. To offer Elo at checkout, PSPs must work with a specialist Latin-American acquirer.

Specifications

Coverage

Consumer	Brazil
Merchant	Brazil

Currencies

Consumer	BRL
Processing	BRL
Settlement	BRL

Transactions

Timeout	45 seconds
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Features

- ☐ Recurring payments
- ☐ One-click payments
- ☒ Refunds
- ☒ Partial refunds
- ☒ Multiple partial refunds
- ☒ Payment assurance
- ☒ Chargeback risk

How it works?

