

## Local Card

Founded in 2011 by three of the country's major banks, Elo is now one of Brazil's biggest credit cards. It offers a range of different cards for different consumer segments. While some of these support cross-border payments, many only allow transactions in Brazilian reais. To offer Elo at checkout, PSPs must work with a specialist Latin-American acquirer.

## Specifications

### Coverage

Consumer	Brazil
Merchant	Brazil

### Currencies

Consumer	BRL
Processing	BRL
Settlement	BRL

### Transactions

Timeout	45 seconds
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### Features

- Recurring payments
- One-click payments
- Refunds
- Partial refunds
- Multiple partial refunds
- Payment assurance
- Chargeback risk

## How it works?

